

COPPER CREEK GOLD CORP.

Condensed Consolidated Interim Financial Statements

For The Six Months Ended June 30, 2015

(Prepared by Management without Auditors' Review)

(Expressed in Canadian Dollars)

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NOTICE OF NO AUDITOR REVIEW OF
INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the unaudited condensed consolidated interim financial statements; they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor. The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

COPPER CREEK GOLD CORP.**Condensed Consolidated Interim Statements of Financial Position****As at June 30, 2015**

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

	June 30 2015	Dec 31 2014
Assets		
Current assets		
Cash	\$ 41,799	\$ 38,142
Marketable securities (Note 4)	1	1
Accounts receivable (Note 5)	17,396	17,143
Prepaid expenses	21,353	21,353
	<u>80,549</u>	<u>76,639</u>
Non-current assets		
Reclamation bond (Note 17)	1,000	1,000
Equipment (Note 6)	3,924	4,500
Unproved resource property interest (Note 7)	227,207	227,207
	<u>232,131</u>	<u>232,707</u>
Total Assets	\$ <u>312,680</u>	\$ <u>309,346</u>
Liabilities		
Current liabilities		
Accounts payable & Accrued liabilities	\$ 279,653	\$ 310,557
Investors' deposits	85,500	-
Due to related parties (Note 8)	300,594	466,228
	<u>665,747</u>	<u>776,785</u>
Shareholders' equity		
Share capital (Note 9)	12,541,760	12,143,778
Share capital subscribed	-	49,200
Contributed surplus	1,193,691	1,193,691
Deficit	(14,088,518)	(13,854,108)
	<u>(353,067)</u>	<u>(467,439)</u>
Total Equity	(353,067)	(467,439)
Total Liabilities and Equity	\$ <u>312,680</u>	\$ <u>309,346</u>

Approved by the Board:

"Bing Jung",
Bing Jung, Director

"Gordon Jung",
Gordon Jung, Director

See accompanying notes to the Consolidated Financial Statements

COPPER CREEK GOLD CORP.**Condensed Consolidated Interim Statements of Loss, Comprehensive Loss and Deficit
For the Six Months Ended June 30, 2015**

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

	Three Months 2015 June 30	Three Months 2014 June 30	Six Months 2015 June 30	Six Months 2014 June 30
Administrative expenditure				
Accounting and legal	\$ 15,612	\$ 2,700	\$ 17,462	\$ 4,500
Amortization	288	394	576	788
Business development	6,480	-	6,480	-
Consulting	-	-	6,000	-
Filing and transfer agent fees	10,910	1,023	12,092	7,161
Investor relations and shareholder information:				
-Website	330	-	330	-
-Shareholder information	99	99	199	198
Management fees	48,000	15,000	88,000	30,000
Office and miscellaneous	15,237	8,375	24,378	17,662
Rent	19,500	10,500	39,000	21,000
Telephone	2,243	1,422	4,024	3,163
Travel, promotion and automotive	27,189	5,776	35,883	9,795
	<u>\$ 145,888</u>	<u>\$ 45,289</u>	<u>\$ 234,424</u>	<u>\$ 94,267</u>
Other items				
Interest income	(5)	-	(14)	-
	<u>(5)</u>	<u>-</u>	<u>(14)</u>	<u>-</u>
Net and comprehensive loss for the period	(145,883)	(45,289)	(234,410)	(94,267)
Deficit - beginning of the period	(13,942,635)	(12,198,270)	(13,854,108)	(12,149,292)
Deficit - end of the period	<u>\$ (14,088,518)</u>	<u>\$ (12,243,559)</u>	<u>\$ (14,088,518)</u>	<u>\$ (12,243,559)</u>
Basic and diluted loss per share	\$ (0.01)	\$ (0.00)	\$ (0.02)	\$ (0.01)
Weighted average shares outstanding	18,015,181	11,890,673	14,936,009	11,890,673

On March 4, 2013 the Company completed a share consolidation of one (1) post consolidated share for ten (10) pre-consolidated shares. The weighted average number of shares outstanding has been adjusted to reflect the effect of this share consolidation.

See accompanying notes to the Consolidated Financial Statements

COPPER CREEK GOLD CORP.**Condensed Consolidated Interim Statements of Changes in Shareholders' Equity****For the Six Months Ended June 30, 2015**

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

	Number of shares	Amount \$	Shares subscribed	Contributed Surplus \$	AOCI \$	Deficit \$	Total Equity \$
Balance at January 1, 2015	11,890,673	12,143,778	49,200	1,193,691	-	(13,854,108)	(467,439)
Net loss for the period						(234,410)	(234,410)
Private placement, net.	6,641,033	397,982	-49,200				348,782
Balance at June 30, 2015	<u>18,531,706</u>	<u>12,541,760</u>	<u>-</u>	<u>1,193,691</u>	<u>-</u>	<u>(14,088,518)</u>	<u>(353,067)</u>
Balance at January 1, 2014	11,890,673	12,143,778	-	1,193,691	-	(12,149,292)	1,188,177
Net loss for the period						(94,267)	(94,267)
Balance at June 30, 2014	<u>11,890,673</u>	<u>12,143,778</u>	<u>-</u>	<u>1,193,691</u>	<u>-</u>	<u>(12,243,559)</u>	<u>1,093,910</u>

"AOCI" represents Accumulated other comprehensive Income

On March 4, 2013 the Company completed a share consolidation of one (1) post consolidated share for ten (10) pre-consolidated shares. The Number of Shares has been adjusted to reflect the effect of this share consolidation.

See accompanying notes to the Consolidated Financial Statements

COPPER CREEK GOLD CORP.**Condensed Consolidated Interim Financial Statements of Cash Flows****For the Six Months Ended June 30, 2015**

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

	Three Months 2015 June 30	Three Months 2014 June 30	Six Months 2015 June 30	Six Months 2014 June 30
Operating activities				
Net and comprehensive loss for the period	\$ (145,883)	\$ (45,289)	\$ (234,410)	\$ (94,267)
Items not involving cash:				
Amortization	288	394	576	788
	\$ (145,595)	\$ (44,895)	\$ (233,834)	\$ (93,479)
Change in non-cash components of working capital				
Accounts receivable	(1,430)	(777)	(253)	(636)
Accounts payable and accruals	3,013	(4,489)	(30,904)	2,132
Due to related parties	(215,288)	46,294	(165,634)	86,968
	\$ (359,300)	\$ (3,867)	\$ (430,625)	\$ (5,015)
Investments				
Unproven resource property (expenditures)/recovery	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
Financing				
Share capital proceeds, net.	246,292	-	348,782	-
Investors' deposits	85,500	-	85,500	-
	\$ 331,792	\$ -	\$ 434,282	\$ -
Increase (decrease in cash and cash equivalents)	(27,508)	(3,867)	3,657	(5,015)
Cash and cash equivalents beginning of period	69,307	4,057	38,142	5,205
Cash and cash equivalents, end of period	\$ 41,799	\$ 190	\$ 41,799	\$ 190

Supplementary Cash Flow Information (Note 10)*See accompanying notes to the Consolidated Financial Statements*

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

1. Nature of Operations

The Company was incorporated under the *Company Act (British Columbia)* on June 19, 1987 and continued to the jurisdiction of the *Canada Business Corporation Act* on August 13, 1997. The Company trades on the TSX Venture Exchange under symbol CPV. On July 26, 2010 the Company changed its name to Copper Creek Gold Corp. and continues to trade under the symbol CPV on the TSX Venture Exchange.

The address of the Company's corporate office and principal place of business is Suite 615, 700 West Pender Street, Vancouver B.C., V6C 1G8.

The Company is engaged in acquisition and exploration of resource property interests. Funding for operations is raised primarily through private and public share offerings. The Company has incurred substantial losses to date and further losses are anticipated in continuing the exploration and development of its resource property interests. At June 30, 2015 the Company's resource exploration properties are based in British Columbia, Canada.

On March 4, 2013 the Company completed a share consolidation on a one (1) post-consolidated share for ten (10) pre-consolidated share basis. The Company's number of outstanding options and warrants and the accompanying exercise prices were consolidated on the same basis. Unless otherwise stated, the number of shares, options, warrants and the exercise prices of options and warrants presented in these condensed consolidated interim financial statements have been adjusted to include the effect of this share consolidation.

The recoverability of carrying amounts for resource property interests and related deferred exploration and development costs is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying resource properties, the ability of the Company to obtain necessary financing to complete exploration and development, and achievement of future profitable production or proceeds from disposition.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assume that the Company will realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Realization values may be substantially different from carrying values as shown and these consolidated financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. At June 30, 2015, the Company has incurred significant losses totaling \$14,088,518 (2014 - \$12,243,559) since inception, had a working capital (deficiency) of (\$585,198) (2014: (\$810,477)) which may not be sufficient to sustain operations over the foreseeable future and expects to incur further losses in the development of its business, all of which casts doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon its ability in the future to achieve profitable operations and, in the meantime, to obtain the necessary financing to meet its obligations and repay its liabilities when they become due. External financing, predominantly by the issuance of equity to the public, would be sought to finance the operations of the Company.

During the years ended December 31, 2013 and December 31, 2014 the Company relinquished its interests in the Santa Lucia Property in Sonora Mexico, and in the Bonsai and Badger properties located in British Columbia. During the year ended December 31, 2014 Stina Resources Ltd. advised the Company it had terminated its option to acquire a 60% interest in the Bandit property (see Note 7).

COPPER CREEK GOLD CORP.**Notes to the Condensed Consolidated Interim Financial Statements****For the Six Months Ended June 30, 2015**

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1. Nature of Operations (cont'd)

These condensed consolidated interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary were the going concern assumption deemed to be inappropriate. These adjustments could be material.

2. Significant Accounting Policies*a) Statement of Compliance*

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standard 34 Interim Financial Reporting ("IAS 34"). The accounting policies used in the preparation of these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in the Company's December 31, 2014 annual audited consolidated financial statements. These condensed consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2014.

These condensed consolidated interim financial statements were approved and authorized for issue by the Company's audit committee members and the board of directors on August 28, 2015.

Where applicable, comparative figures have been reclassified to conform to the presentation used in the current period.

b) Subsidiaries

In addition to the Company, the condensed consolidated interim financial statements include all subsidiaries. Subsidiaries are all corporations over which the Company is able, directly or indirectly, to control financial and operating policies, which is the authority usually connected with holding majority voting rights. Subsidiaries are fully consolidated from the date on which control is acquired by the Company. They are de-consolidated from the date that control by the Company ceases.

The subsidiary of the Company is as follows:

Name of Subsidiary	Principal Activity	Place of Incorporation and Operation	Portion of Ownership Interest and Voting Power Held	
			June 30, 2015	December 31, 2014
Minera Arroyo Cobra	Mineral Property Exploration	Mexico	98% *	98% *

*A current officer and a former officer of the Company own 1% each of Minera Arroyo Cobra

As of June 30, 2015, the Company's Mexican subsidiary has been dissolved.

COPPER CREEK GOLD CORP.

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2. Significant Accounting Policies (cont'd)

c) Equipment and Amortization

Equipment is recorded at cost and amortized over the useful lives of the assets at the following rates:

Office furniture and equipment	20% declining balance
Computer hardware	30% declining balance

In the year of acquisition, amortization is taken at half the normal rates.

The carrying value of equipment is reviewed whenever events or changes in circumstance indicate the recoverable value may be less than the carrying amount. Recoverable value is based on management's estimates of undiscounted future net cash flows expected to be recovered from specific assets or groups of assets through use or future disposition. Where impairment is indicated, impairment charges are recorded in the reporting period in which impairment is determined by management.

d) Oil & Gas Property Interests

The Company follows the successful efforts method of accounting for petroleum and natural gas operation. When a decision is taken that commercial viability and technical feasibility has been established with respect to oil and gas property, all further pre-production expenditures including evaluation costs are capitalized as development or production assets when these costs increase the future economic benefits embodied in the specific asset to which they relate. All other expenditures are recognized in income or loss as incurred. Such capitalized development and production assets generally represent costs incurred in developing proven and/or probable reserves and bringing on stream or enhancing production from such reserves and are accumulated on a field or geotechnical area basis.

i) Depletion

Development and production oil assets are measured at cost less accumulated depletion and depreciation and accumulated impairment losses. The net carrying value of development or production assets is depleted using the unit of production method by reference to the ratio of production in the year to the related proven reserves, taking into account estimated future development costs necessary to bring those reserves into production. Future development costs are estimated taking into account the level of development required to produce the reserves.

ii) De-recognition

The carrying amount of an item of oil and gas properties is derecognized when no future economic benefits are expected from its use or upon sale to a third party. The gain or loss arising from de-recognition is included in income or loss and is measured as the difference between the net proceeds, if any, and the carrying amount of the asset.

iii) Major maintenance

Ongoing costs to maintain properties are generally expensed as incurred. The costs of material replacement, turnarounds and major inspections are capitalized provided it is probable that future economic benefits in excess of cost will be realized and such benefits are expected to extend beyond the current operating period.

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Notes to the Condensed Consolidated Interim Financial Statements

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2. Significant Accounting Policies (cont'd)

During the financial year ended December 31, 2011 the Company ceased its activities in the oil and gas interests except for a minor royalty in certain oil and gas leases in the province of Saskatchewan and in the State of Texas as disclosed herein. The Company's activities are currently focused in the mineral and resource sector.

e) Foreign Currency Transactions

The Company's functional currency is the Canadian dollar. Monetary assets and liabilities denominated in foreign currencies are translated to Canadian dollars at the period end exchange rate and all income and expenses are translated at average exchange rates prevailing during the year. Non-monetary assets and liabilities are translated at the rates prevailing at the dates the assets were acquired or liabilities incurred. Exchange gains and losses arising on translation are included as a charge to operations in the year incurred.

f) Exploration and Evaluation Assets

Exploration and evaluation assets are recorded at cost less accumulated impairment losses. Direct costs related to the acquisition, exploration and evaluation of mineral properties are capitalized until the commercial viability of the asset is established, at which time the capitalized costs are reclassified to mineral properties under development. To the extent that the expenditures are spent to establish ore reserves within the rights to explore, the Company will consider those costs as intangible assets in nature.

The depreciation of a capital asset in connection with exploring or evaluating a property of this nature will be included in the cost of the intangible asset. When a project is deemed to no longer have commercially viable prospects to the Company, exploration and evaluation expenditures in respect of the project are deemed to be impaired. As a result, those exploration and expenditure costs, in excess of estimated recoveries, are written off to the statement of comprehensive loss/income.

Management reviews the facts and circumstances suggesting if the carrying amount of the exploration and evaluation assets exceeds their recoverable amount on a regular basis. If the facts and circumstances suggest the carrying value exceeds the recoverable amount, the Company will perform an impairment test on the property in accordance with the provisions of IAS 36.

Exploration stage assets and development stage assets are considered separate CGUs for impairment testing purposes.

The amount shown for mineral properties does not necessarily represent present or future values. Recoverability is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development, and future profitable production or proceeds from the disposition thereof.

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

(Prepared by Management without Auditors' review)

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2. Significant Accounting Policies (cont'd)

g) Deferred Income Taxes

The Company follows the asset and liability method of accounting for income taxes. Under the asset and liability method, deferred income tax assets and liabilities are determined based on differences between the financial statement carrying values of existing assets and liabilities and their respective income tax bases (temporary differences), and losses carried forward. Deferred income tax assets and liabilities are measured using the tax rates expected to be in effect when the temporary differences are likely to reverse. The effect on deferred income tax assets and liabilities of a change in tax rates is included in operations in the period in which the change is substantively enacted. The amount of deferred income tax assets recognized is limited to the amount of the benefit that is more likely than not to be realized.

h) Financial Assets

Financial assets are classified into one of four categories:

- fair value through profit or loss ("FVTPL");
- held-to-maturity ("HTM");
- available for sale ("AFS"); and
- loans and receivables.

The classification is determined at initial recognition and depends on the nature and purpose of the financial asset.

I. FVTPL financial assets

Financial assets are classified as FVTPL when the financial asset is held for trading or it is designated as FVTPL.

A financial asset is classified as held for trading if:

- it has been acquired principally for the purpose of selling in the near future;
- it is a part of an identified portfolio of financial instruments that the Company manages and has an actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument.

Financial assets classified as FVTPL are stated at fair value with any resultant gain or loss recognized in profit or loss. The net gain or loss recognized incorporates any dividend or interest earned on the financial asset. Transaction costs are expensed as incurred.

II. HTM investments

HTM investments are recognized on a trade-date basis and are initially measured at fair value, including transaction costs. They are subsequently measured at amortized cost.

III. AFS financial assets

Short-term investments and other assets held by the Company are classified as AFS and are stated at fair value. Gains and losses arising from changes in fair value are recognized directly in equity in the investments revaluation reserve. Impairment losses, interest calculated using the effective interest method and foreign exchange gains and losses on monetary assets, are recognized directly in profit or loss rather than equity.

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

(Prepared by Management without Auditors' review)

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2. Significant Accounting Policies (cont'd)

When an investment is disposed of or is determined to be impaired, the cumulative gain or loss previously recognized in the investment's revaluation reserve is included in profit or loss for the period.

The fair value of AFS monetary assets denominated in a foreign currency is translated at the spot rate at the statement of financial position date. The change in fair value attributable to translation differences on amortized cost of the asset is recognized in profit or loss, while other changes are recognized in equity.

IV. Loans and receivables

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Loans and receivables are initially recognized at the transaction value, including transaction costs and subsequently are carried at amortized cost less impairment losses. The impairment loss of receivables is based on a review of all outstanding amounts at period end. Bad debts are written off during the year in which they are identified. Interest income is recognized by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Fair value hierarchy

Measurement of the fair value of financial instruments is made under a fair value hierarchy comprising three levels reflecting the significance of the inputs used in making the measurements, described as follows:

- Level 1: Valuations based on quoted prices, unadjusted, in active markets for identical
- Level 2: Valuations based on directly or indirectly observable inputs in active markets for similar assets or liabilities, other than Level I prices, such as quoted interest or currency exchange rates; and
- Level 3: Valuations based on significant inputs that are not derived from observable market data, such as discounted cash flow methodologies based on internal cash flow forecasts.

Effective interest method

The effective interest method calculates the amortized cost of a financial asset and allocates interest income over the corresponding period. The effective interest rate is the rate that discounts estimated future cash receipts over the expected life of the financial asset, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as FVTPL.

Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at each period end. Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investments have been impacted.

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

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2. Significant Accounting Policies (cont'd)

Objective evidence of impairment could include the following:

- significant financial difficulty of the issuer or counterparty;
- default or delinquency in interest or principal payments; or
- it has become probable that the borrower will enter bankruptcy or financial reorganization.

The carrying amount of all financial assets, excluding trade receivables, is directly reduced by the impairment loss. The carrying amount of trade receivables is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognized in profit or loss.

With the exception of AFS equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease relates to an event occurring after the impairment was recognized the previously recognized impairment loss is reversed through profit or loss. On the date of impairment reversal, the carrying amount of the financial asset cannot exceed its amortized cost had impairment not been recognized.

De-recognition of financial assets

A financial asset is derecognized when:

- the contractual right to the asset's cash flows expire; or
- the Company transfers the financial asset and substantially all risks and rewards of ownership to another entity.

Capital Disclosures and Financial Instruments—Disclosures and Presentation

Capital Disclosures specifies the disclosure of (i) an entity's objectives, policies and processes for managing capital; (ii) quantitative data about what the entity regards as capital; (iii) whether the entity has complied with any capital requirements; and (iv) if it has not complied, the consequences of such non-compliance.

i) Financial Liabilities and Equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangement.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Financial liabilities are classified as either financial liabilities at FVTPL or other financial liabilities.

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Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

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2. Significant Accounting Policies (cont'd)

j) Critical Accounting Estimates, Judgments, and Uncertainties

Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs, and are subsequently measured at amortized cost using the effective interest method, with interest expense recognized on an effective yield basis.

De-recognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

j) Critical Accounting Estimates, Judgments, and Uncertainties (cont'd)

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on the historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

Critical Accounting Estimates and Assumptions

Critical accounting estimates are estimates and assumptions made by management that may result in material adjustments to the carrying amount of assets and liabilities within the next financial year.

Share Based payments

The Company uses the Black-Scholes pricing model to estimate the fair value of stock options granted and warrants issued. Under this model, the Company must estimate the term, volatility and if applicable, the forfeiture rate of options granted and warrants issued.

Critical Accounting Judgments

Critical accounting judgments are accounting policies that have been identified as being complex or involving subjective judgments or assessments.

Amortization rates

The application of determining the useful lives of equipment are estimates by management based on assumptions about future events. Estimates and assumption made may change if new information becomes available. New information may become available during the use of the equipment that causes the Company to adjust its estimate.

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2. Significant Accounting Policies (cont'd)

Exploration and Evaluation assets

The application of the Company's accounting policy for exploration and evaluation expenditure requires judgment in determining whether it is likely that future economic benefits will flow to the Company, which may be based on assumptions about future events or circumstances. Estimates and assumption made may change if new information becomes available. If, after expenditure is capitalized, information becomes available suggesting that the recovery of the expenditure is unlikely, the amount capitalized is written off in the profit or loss in the period the new information become available.

Title to Mineral Property interests

Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title. Such properties may be subject to prior agreements or transfers and title may be affected by undetected defects.

Impairment of Non-Financial Assets

The Company reviews and evaluates its properties, including exploration and evaluation assets, plant and equipment for indications of impairment when events or changes in circumstances indicate that the related carrying amount may not be recoverable or at least at the end of each reporting period. The asset's recoverable amount is estimated if an indication of impairment exists.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or groups of assets. Future cash flows are estimated based on expected future production, commodity prices, operating costs and capital costs.

The recoverable amount is the greater of the asset's fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessment of the time value of money and the risks specific to the asset.

Impairment losses reducing the carrying value to the recoverable amount are recognized in profit and loss. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

k) Risk Instrument and Risk Management

Financial Risk Management

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

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Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

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2. Significant Accounting Policies (cont'd)

The fair values of cash and cash equivalents, amounts receivable, reclamation bond and accounts payable and accrued liabilities approximate their book values because of the short-term nature of these instruments. Convertible debentures are interest bearing and are amortized using the effective interest rate method.

Financial Instrument Risk Exposure

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management processes.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company's credit risk is primarily attributable to its bank accounts and accounts receivable. Bank accounts are with a Canadian Schedule 1 banks. Management believes that the credit risk with respect to receivable is remote.

Liquidity Risk

Liquidity risk is the risk that the Company may be unable to meet its financial obligations as they fall due or that it will be required to meet them at excessive cost. The Company reviews its working capital position regularly to ensure there is sufficient capital in order to meet short-term business requirements, after taking into account the Company's holdings of cash. The Company manages its liquidity risk through private placements.

The Company's operating cash requirements including amounts projected to complete its existing capital expenditure program are continuously monitored and adjusted as input variables change. These variables include but are not limited to commodity prices, cost overruns on capital projects and changes to government regulations relating to land tenure, allowable production and availability of markets. As these variables change, liquidity risks may necessitate the need for the Company to pursue equity issuances, obtain project or debt financing, or enter into joint arrangements. There is no assurance that the necessary financing will be available in a timely manner.

Interest Rate Risk

The Company is exposed to the risk that the value of financial instruments will change due to movements in market interest rates. The Company does not use derivative instruments to reduce its interest rate risk as the Company's management believes that the likely financial impact of interest rate changes does not justify using derivatives.

The only significant market risk exposure to which the Company is exposed is short-term interest rate risk. The Company's bank accounts earn interest income at variable rates. The Company's future interest income is exposed to short-term rates.

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2015

(Prepared by Management without Auditors' review)

(Expressed in Canadian Dollars)

2. Significant Accounting Policies (cont'd)

Commodity Price Risk

The Company is subject to commodity price risk for the sale of gold and silver. Mineral prices fluctuate widely and are affected by numerous factors beyond the Company's control such as the sale or purchase of commodities by various central banks, financial institutions, expectations of inflation or deflation, currency exchange fluctuations, interest rates, global or regional consumptive patterns, international supply and demand, speculative activities and increased production due to new mine developments, improved mining and production methods and international economic and political trends. The Company's revenues, if any, are expected to be in large part derived from the extraction of mineral products. As such, the effect of these factors on the price in future product sales, and therefore the economic viability of any of the Company's exploration projects, cannot accurately be predicted.

Environmental Risk

The Company is engaged in mineral exploration and development and is accordingly exposed to environmental risks associated with mineral exploration and development activity. The Company has accepted liability and responsibilities for the reclamation of certain mineral claims including removal and decommissioning of the mill, camp and tailings pond to the satisfaction of government authorities. The amount of the reclamation liability at this date is not determinable. Failing to comply with their responsibilities for the required reclamation would result in the regulatory authorities seizing the Company's security bond in order to perform the necessary work with the Company liable for any costs in excess of the security bond.

l) Loss Per Share

Basic loss per share is calculated by dividing the loss for the period by the weighted average number of common shares outstanding during the year. The computation of diluted earnings per share requires the use of the treasury stock method, which assumes that the exercise of stock options and warrants will have a dilutive effect on loss per share. Under the treasury stock method, the weighted average number of common shares outstanding for the calculation of diluted loss per share assumes that the proceeds to be received on the exercise of stock options and warrants is applied to repurchase common shares at the average market price for the period.

m) Impairment

The Company's tangible and intangible assets are reviewed for indications of impairment at each statement of financial position date. If indication of impairment exists, the asset's recoverable amount is estimated.

An impairment loss is recognized when the carrying amount of an asset, or its cash generating unit ("CGU"), exceeds its recoverable amount. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. Impairment losses are recognized in profit and loss for the period. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to CGUs and then to reduce the carrying amount of the other assets in the unit on a pro-rata basis.

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2. Significant Accounting Policies (cont'd)

The recoverable amount is the greater of the asset's fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs.

An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. An impairment loss with respect to goodwill is never reversed.

n) Asset Retirement Obligation

The Company recognizes liabilities for statutory, contractual, constructive or legal obligations associated with the retirement of property, plant and equipment, when those obligations result from the acquisition, construction, development or normal operation of the assets. The net present value of future rehabilitation cost estimates arising from the decommissioning of plant and other site preparation work is capitalized to mining assets along with a corresponding increase in the rehabilitation provision in the period incurred. Discount rates using a pre-tax rate that reflect the time value of money are used to calculate the net present value. The rehabilitation asset is depreciated on the same basis as mining assets.

The Company's estimates of reclamation costs could change as a result of changes in regulatory requirements, discount rates and assumptions regarding the amount and timing of the future expenditures. The Company does not have any asset retirement obligations as at June 30, 2015.

o) Flow-Through Shares

The Company may, from time to time, issue flow-through common shares to finance its resource exploration activities. Canadian income tax law permits the Company to renounce to the flow-through shareholders the income tax attributes of resource exploration costs financed by such shares. Flow-through common shares are recognized in equity based on the quoted price of the existing shares on the date of the issue. The difference between the amounts recognized in common shares and the amount the investor pays for the shares is recognized as another liability which is reversed into earnings as eligible expenditures are incurred. The deferred tax impact is recorded prospectively upon renunciation of the related tax benefits, provided it is expected the Company will incur the required eligible expenditures.

When flow-through expenditures are renounced, a portion of the future income tax assets that were not previously recognized, are recognized as a recovery of deferred income taxes in net income.

p) Share-based Payments

The Company issues equity instruments such as common shares, warrants and share purchase options for services rendered by employees and non-employees.

COPPER CREEK GOLD CORP.

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2. Significant Accounting Policies (cont'd)

Where equity instruments are granted to employees, they are recorded at the fair value of the equity instrument granted at the grant date. The grant date fair value is recognized in statement of comprehensive loss over the vesting period, described at the period during which all the vesting conditions are satisfied.

Where equity settled share options are awarded to employees, the fair value of the options at the date of the grant is charged to the statement of the comprehensive loss over the vesting period. Performance vesting conditions are taken into account by adjusting the number of equity instruments expected to vest each reporting date so that, ultimately, the cumulative amount recognized over the vesting period is based on the number of options that eventually vest. The cumulative expense is not adjusted for failure to achieve a market vesting condition or where a non-vesting condition is not satisfied.

Where equity instruments are granted to non-employees, they are recorded at the fair value of the good or services received in the statement of comprehensive loss unless they are related to the issuance of shares. Amounts related to the issuance of shares are recorded as a reduction of share capital. When the value of goods or services received in exchange for the share-based payment cannot be reliability estimated, the fair value is measured by use of a valuation model.

All exercisable equity settled share-based payments are reflected in contributed surplus until exercised, the amount reflected in contributed surplus is credited to share capital along with the consideration paid for those shares. Where the terms and conditions of equity settled share based payments are modified before they vest, the increase in the fair value of the options, measured immediately before and after the modification, is charged to the statement of comprehensive loss over the remaining vesting period.

Where a grant of options is cancelled or settled during the vesting period, excluding forfeitures when vesting conditions are not satisfied, the Company immediately accounts for the cancellation as an acceleration of vesting and recognizes the amount that otherwise would have been recognized for services received over the remainder of the vesting period.

3. Accounting Standards Issued But Not Yet Effective

(i) Effective for annual periods beginning on or after January 1, 2013

- *IFRS 13 Fair Value Measurement*

Defines fair value and sets out a framework for measuring fair value and disclosures about fair value measurements. It applies when other IFRS's require or permit fair value measurements. it does not introduce any new requirements to measure an asset or a liability at fair value, change what is measured at fair value in IFRS or address how to present changes in fair value.

- *IFRS 10 Consolidated Financial Statements*

IFRS 10 builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company. The standard provides additional guidance to assist in the determination of control where this is difficult to assess.

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

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3. Accounting Standards Issued But Not Yet Effective (cont'd)

- IFRS 11 *Joint Arrangements*

IFRS 11 describes the accounting for arrangements in which there is joint control; proportionate consolidation is not permitted for joint ventures (as newly defined). IFRS 11 replaces IAS 31 Interests in Joint Ventures and SIC 13 Jointly Controlled Entities Non-Monetary Contributions by Venturers.

- IFRS 12 *Disclosure of Interests in Other Entities*

IFRS 12 includes the disclosure requirements for all forms of interests in other entities, including joint arrangements, associates, special purpose vehicles and other off balance sheet vehicles.

(ii) Effective for annual periods beginning on or after January 1, 2014

- Amendments to IAS 32, *Financial Instruments: Presentation*

IAS 32 clarifies the application of the offsetting rules and requires additional disclosure on financial instruments subject to netting arrangements.

(iii) Effective for annual periods beginning on or after January 1, 2018

- IFRS 9 *Financial Instruments*

The IASB issued IFRS 9, *Financial Instruments*, which will replace IAS 39, *Financial Instrument Recognition and Measurements*, on November 12, 2009. The new standard provides guidance on the classification and measurement of financial asset and financial liabilities. In November 2013, the IASB amended IFRS 9, IAS 39 and IFRS 7, *Financial Instruments: Disclosures*, to include the new hedge accounting requirements. The new amendments do not have a mandatory effective date. The full impact of the changes in accounting for financial instruments will not be known until the IASB's project has been completed.

The Company has not early adopted these revised standards and is currently assessing the impact that these standards could have on future financial statements.

4. Marketable Securities

The Company's marketable securities, which are classified as fair value through income or loss have been valued at their market prices.

June 30, 2015		December 31, 2014	
Cost	Market	Cost	Market
<u>\$296,457</u>	<u>\$1</u>	<u>\$296,457</u>	<u>\$1</u>

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5. Accounts Receivable

The Company qualifies for a British Columbia Mining Exploration Tax Credit ("METC") as it has incurred qualified mineral exploration expenditures for determining the existence, location, extent or quality of a mineral resource in the province of British Columbia. The tax credit is calculated as 20% (for the area in which the Company operates) of qualified mineral exploration expenditures incurred during the year. At June 30, 2015, the METC receivable was in the amount of \$1,508 (2014-\$1,508), which may change pursuant to an audit by the taxation authorities. Any changes will be reflected in future years.

The Company also qualifies for the Goods and Sales Tax (GST) input tax credits in the amount of \$15,887.63 (2014-\$14,802), which may change pursuant to an audit by the taxation authorities.

6. Equipment

	Jun 30, 2015			Dec 31, 2014
		Accumulated		
	Cost	Amortization	Net	Net
Office furniture and equipment	39,208	37,429	1,779	1,976
Computer	54,240	52,095	2,145	2,524
	<u>\$ 93,448</u>	<u>\$ 89,524</u>	<u>\$ 3,924</u>	<u>\$ 4,500</u>

COPPER CREEK GOLD CORP.

Notes to the Condensed Consolidated Interim Financial Statements

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7. Unproven Resource Property Interests

	Blackwater Properties			Total	Bonsai	Bakken	Santa Lucia	Overall Total
	Badger	Bandit	Smokey & Little Bear					
Balance, Dec 31, 2011	\$ -	\$ -	\$ -	\$ 265,008	\$ 1,580,783	\$ 10	\$ 258,527	\$ 2,104,328
Acquisition costs								
Shares from Stina		(19,000)		(19,000)				(19,000)
Shares to vendors	7,500			7,500	500		1,000	9,000
	<u>7,500</u>	<u>(19,000)</u>	<u>-</u>	<u>(11,500)</u>	<u>500</u>	<u>-</u>	<u>1,000</u>	<u>(10,000)</u>
Deferred exploration costs								
Drilling and surveys				273,438	119,639		322,050	715,127
Write-back unpaid costs					(24,541)		(2,219)	(26,760)
				<u>273,438</u>	<u>95,098</u>	<u>-</u>	<u>319,831</u>	<u>688,367</u>
METC claim					(19,020)			(19,020)
Recovery of exploration expenses from Stina				(290,111)	-			(290,111)
				<u>(16,673)</u>	<u>76,078</u>	<u>-</u>	<u>319,831</u>	<u>379,236</u>
Balance, Dec 31, 2012				\$ 236,835	\$ 1,657,361	\$ 10	\$ 579,358	\$ 2,473,564
Deferred exploration costs								
Drilling and surveys				4,716	7,540		33,598	45,854
				<u>4,716</u>	<u>7,540</u>	<u>-</u>	<u>33,598</u>	<u>45,854</u>
METC claim					(1,508)			(1,508)
Recovery of exploration expenses from Stina				(6,854)				(6,854)
Write off of Santa Lucia							(612,956)	(612,956)
				<u>(2,138)</u>	<u>6,032</u>	<u>-</u>	<u>(579,358)</u>	<u>(575,464)</u>
Balance, Dec 31, 2013				\$ 234,697	\$ 1,663,393	\$ 10	\$ -	\$ 1,898,100
Deferred exploration costs								
Drilling and surveys					344			344
				<u>-</u>	<u>344</u>	<u>-</u>	<u>-</u>	<u>344</u>
Security deposit refunded					(6,000)			(6,000)
Write off of Bonsai					(1,657,737)			(1,657,737)
Write off of Badger	(7,500)			(7,500)				(7,500)
Balance, Dec 31, 2014 and Jun 30, 2015	<u>-</u>	<u>(19,000)</u>	<u>-</u>	<u>\$ 227,197</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 227,207</u>

Bonsai Project

During the financial year ended December 31, 2013, the Company terminated its Bonsai option agreement and in the year ended December 31, 2014, the Company had the Bonsai property written-off.

Bakken Oil & Gas Leases in Canada and Certain Working Interest in the USA

On July 20, 2009 the Company acquired a 1% Gross Overriding Royalty to approximately 1100 acres (445 hectares consisting of 8 leases) in the Province of Saskatchewan, Canada and a 17.5% working interest in two producing gas wells: Bennet 1 and Bennet 2, located in Lavaca County, State of Texas, USA.; for \$10 and other considerations payable to the vendor, Lions Petroleum Inc.

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7. Unproven Resource Property Interests (cont'd)

Santa Lucia property located in Sonora State of Mexico

During the financial year ended December 31, 2013, the Company relinquished its interest in the Santa Lucia Property.

Blackwater Properties

i. Badger Property

During the financial year ended December 31, 2014, the Company relinquished its interest in the Badger Property.

ii. Bandit Property

Pursuant to a Purchase and Sale Agreement dated March 2, 2011, between the Company and Mr. William Gary Thompson the Company acquired a 100% interest in one mineral claim known as the Bandit Property, located 130 km southeast of the city of Vanderhoof, British Columbia, encompassing 3,858.29 hectares. In consideration, the Company paid \$3,200 in cash and issued 300,000 pre-consolidated common shares. Pursuant to an Agreement dated June 5, 2012, the Company entered into an option agreement with Stina Resources Ltd. ("Stina") which allows Stina to earn a 60% interest in this property by issuing 400,000 shares of its common stock to the Company over a period of three years, and by expending \$2,000,000 on exploration over a four year period. During the year ended December 31, 2012, the Company received 100,000 shares from Stina Resources Ltd. and credited the market value of these shares to the Property's acquisition cost. On July 24, 2014 Stina Resources Ltd. advised the Company it had terminated its option to acquire a 60% interest in the Bandit property.

iii. Smokey and Little Bear Properties

Pursuant to a Purchase and Sale Agreement dated March 14, 2011 between the Company and William Gary Thompson, the Company acquired a 100% interest in two mining claims known as the Smokey and Little Bear Properties, located approximately 130 km southeast of the city of Vanderhoof, British Columbia. In consideration, the Company paid \$30,000 in cash and issued 400,000 pre-consolidated common shares.

8. Related Party Transactions

During the three months ended June 30, 2015, the Company incurred the following expenses charged by directors and/or a company controlled by a director:

	<u>June 2015</u>	<u>June 2014</u>
Management fees	\$ 48,000	\$ 15,000
Office rent	19,500	10,500
Office and miscellaneous	7,975	7,594
Telephone charges	1,074	1,094
	<u>\$ 76,549</u>	<u>\$ 34,188</u>

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8. Related Party Transactions (cont'd)

During the six months ended June 30, 2015, the Company incurred the following expenses charged by directors and/or a company controlled by a director:

	<u>June 2015</u>	<u>June 2014</u>
Management fees	\$ 88,000	\$ 30,000
Office rent	39,000	21,000
Office and miscellaneous	15,475	15,590
Telephone charges	2,109	1,772
	<u>\$ 144,584</u>	<u>\$ 68,362</u>

As at June 30, 2015, the Company owed directors and officers of the Company of \$300,594 (2014 \$569,978); these amounts represented management fees payable to and loan amount due to directors and officers of the Company.

Related party transactions have been recorded at their fair value, which is the amount of consideration established and agreed to by the related parties.

9. Share Capital

Share capital is comprised of:

Authorized: Unlimited number of common shares without par value.

On March 4, 2013 the Company completed a share consolidation on a one (1) post-consolidated share for ten (10) pre-consolidated share basis. The Company's number of outstanding options and warrants and the accompanying exercise prices were consolidated on the same basis. Unless otherwise stated, the number of shares, options, warrants and the exercise prices of options and warrants presented in these condensed consolidated interim financial statements have been adjusted to include the effect of this share consolidation.

Issued and outstanding:

	<u>June 30 2015</u>		<u>Dec 31 2014</u>	
	Number of Shares	Amount	Number of Shares	Amount
Balance, beginning of year	11,890,673	\$ 12,143,778	11,890,673	\$ 12,143,778
Units under private placements (i)	6,641,033	397,982	-	-
Balance, end of period	<u>18,531,706</u>	<u>\$ 12,541,760</u>	<u>11,890,673</u>	<u>\$ 12,143,778</u>

COPPER CREEK GOLD CORP.**Notes to the Condensed Consolidated Interim Financial Statements****For the Six Months Ended June 30, 2015**

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9. Share Capital (cont'd)

- i) On April 9, 2015, the Company, by way of a non-brokered private placement, raised \$397,982 through the issuance of 6,641,033 non-flow-through (NFT) units at a price of \$0.06 per unit. Each NFT unit consists of one common share and one transferable share purchase warrant which entitles the holder to purchase one additional common share in the capital of the Company on or before October 11, 2016 at a purchase price of \$0.10 per share. If, prior to the expiry date of the warrants, and once the warrants are free from the statutory resale restrictions (4 months plus one day ending August 10, 2015), the closing price of the common shares of the Company on the TSX Venture Exchange equals or exceeds \$0.15 for a period of not less than 10 consecutive trading days, the period during which the warrants may be exercised will be reduced (the "Forced Exercise Provision"). In such event, the warrants will expire on the date which is the 31st day after the date on which the Company issues a press release announcing that the Forced Exercise Provision has been triggered. Such press release will set out, among other things, that the Forced Exercise Provision has been triggered, the 10 consecutive trading days for which the closing price of the common shares of the Company was equal to or exceeded \$0.15, and the new expiry date of the warrants.

Stock Options

The Company's incentive stock option plan allows for the grant of options to employees, consultants, officers and directors providing the number of shares that may be purchased under the option plan and all previously granted options, does not exceed 10% of the issued and outstanding share capital at the date of grant. The exercise price of the options granted will be no less than the discounted market price of the Company's shares (subject to a minimum of \$0.05) and the maximum term of the options is ten years.

	Number of Options	Weighted Average Exercise Price \$
Balance, December 31, 2009	207,658	1.00
Granted	622,500	1.30
Exercised	(150,158)	-
Expired	(70,000)	-
Balance, December 31, 2010	610,000	1.20
Cancelled/expired	(237,500)	
Granted	484,500	1.00
Balance, Dec 31, 2011	857,000	1.10
Cancelled/expired	(277,500)	-
Granted	190,000	1.00
Balance, Dec 31, 2012	769,500	1.00
Expired/Cancelled	(90,000)	-
Balance, Dec 31, 2013	679,500	1.00
Expired/Cancelled	(445,000)	-
Balance, Dec 31, 2014	234,500	1.00
Expired/Cancelled	(30,000)	-
Balance, June 30 2015	<u>204,500</u>	<u>1.00</u>

COPPER CREEK GOLD CORP.**Notes to the Condensed Consolidated Interim Financial Statements****For the Six Months Ended June 30, 2015**

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9. Share Capital (cont'd)**The following stock options were outstanding at June 30, 2015:**

Number	Exercise Price \$	Expiring
30,000	1.00	Aug. 11, 2016
30,000	1.00	Jul. 2, 2015
134,500	1.00	Jan. 12, 2016
10,000	1.00	May 16, 2017
204,500		

The Company used the Black-Scholes option pricing model to determine the fair value of the options issued for the year ending December 31, 2014 with the following assumptions:

- Risk-free interest rate	1.32%-1.64%
- Annualized volatility	111%-115%
- Expected life of options	3 to 5 years
- Expected dividend yield	0%

Options pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options and warrants.

Share purchase warrants

	Number of shares	Weighted Average Exercise Price (\$)
Balance, December 31, 2014	570,000	0.10
Issued	6,641,033	0.10
Expired	-	-
Balance, June 30, 2015	7,211,033	0.10

At June 30, 2015, the following share purchase warrants were outstanding:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
300,000	\$0.10/\$0.12	November 29, 2015
270,000	\$0.10	November 29, 2015
6,641,033	\$0.10	October 11, 2016

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10. Supplementary Cash Flow Information

The following significant non-cash transactions occurred during the year:

	June 30, 2015	Dec 31, 2014
Write-off of exploration and evaluation assets	\$ -	\$1,665,237

11. Commitments

On July 1, 2006 the Company moved to new premises and a new lease for a minimum of twelve months was signed at a basic monthly rental rate of \$3,650. The lease is automatically renewed annually for a similar term at market rates. The rent was increased to \$3,750 per month on April 1, 2008 and was increased to \$3,800 per month on February 1, 2011. On January 1, 2015, the rent was increased to \$6,500 per month.

12. Contingency

The Company has received correspondence relating to a claim by a third party for an amount of approximately \$73,400. The third party alleges the amount is due for services rendered in 1997 in respect of a mineral project. The Company denies the claim stating the services were rendered by the third party in connection with a project owned by a former director and not by the Company.

Management is of the opinion that the claim has no merit and does not anticipate any ultimate liability will result.

No legal actions have been commenced; however, the third party continues to notify the Company of its claim. No liability has been recorded in these financial statements.

13. Segmented Information

The Company operates in a single industry segment. Assets by geographic location are as follows:

	June 30, 2015	Dec 31, 2014
Canada	\$ 312,670	\$ 309,336
United States of America	10	10
Mexico	-	-
	<u>\$ 312,680</u>	<u>\$ 309,346</u>

14. Comparative Figures

Certain of the 2014 comparative figures have been reclassified to conform to the current year's presentation.

COPPER CREEK GOLD CORP.

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15. Management of Capital

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide opportunities for growth benefiting its shareholders and key stakeholders. The company's capital structure is comprised of components of shareholders' equity, as well as loans from related parties, cash and cash equivalents and receivables. Since the company is in the exploration stage, in order to maintain or adjust its capital structure, the Company may issue new shares, obtain further financing from related companies or dispose of assets. The Company is not subject to externally imposed capital restrictions.

16. Fair Value Measurement

The Company classified the fair value of the financial instruments according to the following fair value hierarchy based on the amount of observable inputs used to value the instruments:

- Level 1 - quoted prices in active markets for identical assets or liabilities.
- Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e.: as prices) or indirectly (i.e.: derived from prices).
- Level 3 - inputs for the asset or liability that are not based on observable market data.

At June 30, 2015, the levels in the fair value hierarchy into which the Company's financial assets and liabilities measured and recognized in the balance sheet at fair value are categorized are as follows:

	Level 1	Level 2
Cash	\$ 41,799	\$ -
Marketable securities	1	-

17. Reclamation Bond and Commitment

As at June 30, 2015, the Company has provided a \$1,000 security bond to the Province of British Columbia as security against future reclamation which will be required on the Company's mineral properties once abandoned.

The Company is responsible for the reclamation of certain mineral claims and mining leases to the satisfaction of government authorities. The amount of the reclamation liability at this date is not determinable. Failing to comply with their responsibilities for the required reclamation would result in the regulatory authorities seizing the Company's security bond in order to perform the necessary work.

18. Write-Off of Exploration and Evaluation Asset

Because of uneconomical prospects, in the years ended December 31, 2013 and 2014, the Company wrote off the Santa Lucia property located in the Northwest Region of Mexico and the Bonsai property located in Province of British Columbia, Canada.

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19. Subsequent Events

On July 2, 2015, 30,000 stock option shares exercisable at \$1.00 each expired.

On July 8, 2015 David P. Gerstner was appointed a director and Chief Financial Officer of the Company.

At the Annual and Special Meeting held July 8, 2015, shareholders of the Company approved a change of name of the Company to AirMoolah eCommerce Inc. subject to approval by the TSX Venture Exchange and Corporations Canada. The Chairman explained that in light of the current state of the mineral exploration and mining sector, the Company's Management is actively seeking various alternative business opportunities with respect to revitalizing Copper Creek. The Company is currently focusing its efforts towards the e-commerce business, while maintaining a limited number of mineral projects for exploration activities. In the event that Management decides to proceed with such a change of business additional information will be provided to shareholders and approval to such change will be required. In the meantime, Management requested and received shareholder approval to a change of name of the Company, to be more descriptive and fitting to the business to be carried on by it, in the event that the Company is successful. The directors of the Company are authorized to not proceed with the implementation of the change of name, if, for any reason, they consider that it would not be in the best interests of the Company to so proceed.

The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company is also diligently searching to acquire and develop additional mineral properties of merit to increase shareholder value if there is sufficient geologic and economic potential and if it has adequate financial resources to do so.